

# **HAA ANNUAL GENERAL MEETING OCTOBER 10 2019**

## **FINANCIAL INFORMATION**

**1) Approve Accounts for the year ended 31/12/2018**

**2) First six months 2019 results satisfactory.**

	<b>June 30 2018</b>	<b>June 30 2019</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	<b>3765</b>	<b>3804</b>
<b>Gross Profit</b>	<b>651</b>	<b>423</b>
<b>Expenses</b>	<b>(1014)</b>	<b>(534)</b>
<b>Stock Value</b>	<b>1347</b>	<b>1014</b>
<b>Bank Total</b>	<b>17046</b>	<b>19285</b>

**3) At 27/09/2019 the bank total was £21234, due mainly to the increase in the HAA grant from £1000 to £2000.**

**3) A reason for the reduction in Gross Profit in the first half of 2019 v first half 2018 is the write off of the Doff Blue Mini Slug Pellets £115 which contain metaldehyde, in view of the ban to come in Spring 2020.**