

Highgate Allotment Association PROFIT AND LOSS STATEMENT

draft 02/03/23

Note	2022			2021	2020	2019
	£	£	%		£	£
		7270.47		6467.05	8795.76	4672.64
	-2259.24			-1425.46	-1317.50	-1249.71
	-6117.99			-6321.41	-8031.80	-4138.25
1	2043.88			2259.24	1425.46	1317.50
		-6333.35		-5487.63	-7923.84	-4070.46
2		937.12	13%	979.42	871.92	602.18
					15%	10%
3	0.00			2006.00	2006.00	2006.00
	400.60			201.00	143.00	280.25
	-211.77			-4429.17		
4	-700.08			-1181.21	-1590.81	-797.09
	14.66			0.68	5.39	13.74
		-496.59		-3402.70	563.58	1502.90
Net Profit (Loss)		440.53		-2423.28	1435.50	2105.08
BALANCE SHEET						
		2022		2021	2020	2019
1	Stock Account	2043.88		2259.24	1425.46	1317.50
5	Bank- Trading Account	1708.32		5487.32	5317.75	4663.79
5	Bank- Repairs Account			6860.78	10288.56	9620.37
5	Bank - Deposit Account	17777.66		6903.00	6902.32	6896.93
6	Petty Cash	40.00		20.00	20.00	20.00
7	Net debtor	401.01				
	Net Assets	21970.87		21530.34	23954.09	22518.59

Notes

- 1 Stock at the end of year is valued at the lower of the latest purchase price or written down value
- 2 Gross Profit on Sale has not been maintained at the general 15% mark up
- 3 As at the end of 2022 we have not yet received the Haringey contribution of £2,006. This shortfall is expected to be made good in 2023
- 4 Admin expenses included 2021 website fees, poster costs and lots of keys
- 5 Bank accounts have been checked to the Bank statements
- 6 A Petty Cash float is held of £40
- 7 An accrual has been made for two items of income and expense relating to 2022