

HAA PROFIT AND LOSS STATEMENT

Note		2021			2020		2019	
		£	£	%	£	£	£	
	Sales of shop stock		6467.05		8795.76	4672.64		
	Stock at the start of the year	-1425.46			-1317.50	-1249.71		
	Add Stock Purchases	-6321.41			-8031.80	-4138.25		
1	Less Stock at the end of the year	<u>2259.24</u>			<u>1425.46</u>	<u>1317.50</u>		
	Cost of Sales		<u>-5487.63</u>		<u>-7923.84</u>	<u>-4070.46</u>		
2	Gross Profit on Sales		979.42	15%	871.92	602.18	13%	
	Add Haringey contribution to repairs	2006.00			2006.00	2006.00		
	Hire fees	201.00			143.00	280.25		
3	Equipment purchases	-4429.17						
	Other expenses	-1181.21			-1590.81	-797.09		
	Add Bank Interest received	<u>0.68</u>			<u>5.39</u>	<u>13.74</u>		
4	Net running costs		-3402.70		563.58	1502.90		
	Net Profit (Loss)		<u>-2423.28</u>		<u>1435.50</u>	<u>2105.08</u>		

		2021	2020	2019
1	Stock Account	2259.24	1425.46	1317.50
5	Bank- Trading Account	5487.32	5317.75	4663.79
5	Bank- Repairs Account	6860.78	10288.56	9620.37
5	Bank - Deposit Account	6903.47	6902.32	6896.93
6	Petty Cash	20.00	20.00	20.00
	Net Assets	<u>21530.81</u>	<u>23954.09</u>	<u>22518.59</u>

Notes

- 1 Stock at the end of year is valued at the lower of the latest purchase price or written down value
- 2 Gross Profit on Sale is maintained at the general 15% mark up level
- 3 In 2021 HAA invested £2,600 in an equipment store. This used up the underspend of Haringey's contribution in prior years
- 4 Net running costs also included investment in a chipper for fresh tree prunings, another strimmer and a large woodshredder
- 5 Bank accounts have been checked to the Bank statements.
- 6 A Petty Cash float is held of £20.